

Contractor Proposal to be used when you're rehabbing houses. You may attach this contract to their scope of work.

Proposal

From _____
Company Name _____
Address _____
City _____
State _____ Zip _____
Phone _____
Fax _____
Contractor # _____
Owners Name _____

Address _____
City _____
State _____ Zip _____
Phone _____
Fax _____
Date _____

PROPOSAL SUBMITTED TO:

Name _____
Address _____
City _____
State _____ Zip _____
Phone _____

WORK TO BE PERFORMED BY:

Address _____
City _____
State _____ Zip _____
Date of Plans _____
Architect _____

We hereby propose to furnish the materials and perform the labor necessary for the completion of the job on the attached form titled Work List or the items listed below: _____

All materials are guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work and completed in a substantial workmanlike manner to the satisfaction of the owner for the sum of dollars (\$_____):

Respectfully submitted by: _____ SS# or Federal ID _____

ACCEPTANCE OF PROPOSAL

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payments will be made as outlined.

Date: _____ Signature: _____

Contractor is covered by Workman's Compensation and hereby holds harmless owner for any accidents or mishaps occurring on the property to contractor, contractors associates, family, friends or subcontractors hired by contractor or any of the above.

Contractor will notify owner when intermediates and final inspections are required to obtain draws on the attached schedule. If the work represented by contractor to be complete, is incomplete when owner arrives, the owner may charge a trip fee for each additional trip required to complete the draw requested by contractor.

Payments will be made as follows:

- 1st draw \$ _____
- 2nd draw \$ _____ after item #'s _____ on work list are completed.
- 3rd draw \$ _____ after item #'s _____ on work list are completed.
- 4th draw \$ _____ after item #'s _____ on work list are completed.
- Final draw \$ _____ when all work completed to owner's satisfaction.
- Other _____

All work will be completed by _____ or a \$_____ per day penalty will be levied against contractor for each day job is incomplete. If the work is not finished by _____ (default date) this contract will become null and void and no further payment will be due to contractor. Contractor hereby agrees to these terms and forfeits the right to place a mechanics lien on the property if all work is not complete by the default date. If a mechanics lien is placed on the property by the contractor or subcontractors after the default date, or before the default date if work not complete, contractor agrees to pay \$10,000 in damages plus the attorney fees and other costs to recover said damage and all other damages entitled to owner by law.

If work is completed in a satisfactory manner to the owner by the default date, contractor retains all rights and remedies allowed by law if payment is not tendered as agreed.